

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Palmdale

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 5,368,569	\$ 1,505,330	\$ 6,873,899
B Bond Proceeds	-	-	-
C Reserve Balance	5,133,619	1,375,330	6,508,949
D Other Funds	234,950	130,000	364,950
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,686,078	\$ 6,450,219	\$ 11,136,297
F RPTTF	4,360,804	6,450,219	10,811,023
G Administrative RPTTF	325,274	-	325,274
H Current Period Enforceable Obligations (A+E)	\$ 10,054,647	\$ 7,955,549	\$ 18,010,196

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Palmdale
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$133,264,920			\$18,010,196	\$-	\$5,133,619	\$234,950	\$4,360,804	\$325,274	\$10,054,647	\$-	\$1,375,330	\$130,000	\$6,450,219	\$-	\$7,955,549
6	Loan from Housing for SERAF	SERAF/ERAF	05/05/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	5,720,491	N	\$250,000	-	-	104,950	145,050	-	\$250,000	-	-	-	-	-	\$-
7	Loan from Housing for SERAF	SERAF/ERAF	03/02/2011	02/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Loan from Housing for SERAF	SERAF/ERAF	03/02/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	03/01/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	18,249,113	N	\$2,750,660	-	-	-	1,375,330	-	\$1,375,330	-	1,375,330	-	-	-	\$1,375,330
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	03/01/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,375,330	N	\$1,375,330	-	-	-	1,375,330	-	\$1,375,330	-	-	-	-	-	\$-
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	08/20/2002	12/01/2032	US Bank	Bonds issued for non-housing projects	Merge	12,420,000	N	\$970,000	-	970,000	-	-	-	\$970,000	-	-	-	-	-	\$-
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	08/20/2002	12/01/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	965,000	N	\$965,000	-	-	-	-	-	\$-	-	-	-	965,000	-	\$965,000
30	Bond Administration Fees	Fees	06/15/1993	09/01/2034	US Bank	Fiscal Agent/ Trustee fees on Bond issues	Merge	160,000	N	\$10,950	-	-	-	7,300	-	\$7,300	-	-	-	3,650	-	\$3,650
32	Arbitrage Calculation Reports	Fees	07/16/2002	09/01/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	48,000	N	\$6,750	-	-	-	6,750	-	\$6,750	-	-	-	-	-	\$-
35	Bond Disclosure Reports (A-0695)	Fees	05/24/2004	09/01/2034	NBS	Disclosure reporting services	Merge	94,000	N	\$7,525	-	-	-	500	-	\$500	-	-	-	7,025	-	\$7,025
37	Agency Financial Audit	Fees	07/01/2009	09/01/2034	Vavrinek, Trine, Day &	Audit services - annually	Merge	133,000	N	\$8,113	-	-	-	5,113	-	\$5,113	-	-	-	3,000	-	\$3,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	(A-2844)				Co.	required by bond documents H&S Code Sec 34171(d)(1)(A)																	
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	09/01/2010	09/01/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	120,000	N	\$10,350	-	-	-	5,175	-	\$5,175	-	-	-	5,175	-	\$5,175	
50	DDA 3rd Implementation (A-0861)	OPA/DDA/ Construction	03/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	40,000	N	\$40,000	-	-	-	30,000	-	\$30,000	-	-	-	10,000	-	\$10,000	
59	Property Assessments	Property Maintenance	09/21/1990	06/30/2021	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	50,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000	
60	Property Assessments	Property Maintenance	03/31/2004	06/30/2021	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000	
61	Property Costs-Fencing	Property Maintenance	07/01/2020	06/30/2021	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	2,000	N	\$2,000	-	-	-	1,000	-	\$1,000	-	-	-	1,000	-	\$1,000	
62	Property Assessments	Property Maintenance	07/01/2020	06/30/2021	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of	PA 1	12,000	N	\$12,000	-	-	-	6,000	-	\$6,000	-	-	-	6,000	-	\$6,000	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).																
63	Property Assessments	Property Maintenance	07/01/2020	06/30/2021	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	3,600	N	\$3,600	-	-	-	1,800	-	\$1,800	-	-	-	1,800	-	\$1,800
65	Property Assessments/ Spec Taxes	Property Maintenance	07/01/2020	06/30/2021	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	200,000	N	\$200,000	-	-	-	100,000	-	\$100,000	-	-	-	100,000	-	\$100,000
66	Property Assessments - PA 1	Property Maintenance	07/01/2020	06/30/2021	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	100	N	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50
67	Property Assessments - Merge	Property Maintenance	07/01/2020	06/30/2021	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	200	N	\$200	-	-	-	100	-	\$100	-	-	-	100	-	\$100
68	Property Assessments - PA 1	Property Maintenance	07/01/2020	06/30/2021	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining	PA 1	100	N	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).																
69	Property Assessments - Merge	Property Maintenance	07/01/2020	06/30/2021	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	100	N	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N	\$65,000	-	65,000	-	-	-	\$65,000	-	-	-	-	-	\$-
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N	\$300,000	-	300,000	-	-	-	\$300,000	-	-	-	-	-	\$-
156	Agreement for Reimbursement of City Services Rendered	Admin Costs	05/09/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.																
160	Commission charges	Property Dispositions	07/01/2020	06/30/2021	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/ Merge	200,000	N	\$200,000	-	-	100,000	-	-	\$100,000	-	-	100,000	-	-	\$100,000
161	Escrow Services	Property Dispositions	07/01/2020	06/30/2021	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	40,000	N	\$40,000	-	-	20,000	-	-	\$20,000	-	-	20,000	-	-	\$20,000
162	Title Services	Property Dispositions	07/01/2020	06/30/2021	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	20,000	N	\$20,000	-	-	10,000	-	-	\$10,000	-	-	10,000	-	-	\$10,000
163	Appraisal Services	Property Dispositions	07/01/2020	06/30/2021	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
169	Housing Entity Administrative Cost Allowance	Admin Costs	07/01/2015	06/30/2020	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
170	Agency Administrative Cost Allowance	Admin Costs	07/01/2020	06/30/2021	City of Palmdale	SA Overhead and Administrative Costs	PA1/ Merge	3,955,000	N	\$325,274	-	-	-	-	325,274	\$325,274	-	-	-	-	-	\$-
173	PERS and OPEB Unfunded Actuarial Liability	Miscellaneous	02/01/2012	06/30/2036	City of Palmdale	Accrued Liabilities for Former Agency staff	PA1/ Merge	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
175	Tax Allocation Refunding	Refunding Bonds Issued	04/26/2016	09/01/2034	US Bank	Bonds issued to refund 1998,	PA1/ Merge	33,281,000	N	\$2,961,250	-	1,775,438	-	591,812	-	\$2,367,250	-	-	-	594,000	-	\$594,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Bonds, 2016 Series A	After 6/27/12				1999 and 2003 Bonds																
176	Tax Allocation Refunding Bonds, 2016 Series A	Reserves	04/26/2016	09/01/2034	US Bank	Reserve for Next ROPS Period Debt Service per Indenture	PA1/ Merge	1,803,000	N	\$1,803,000	-	-	-	-	-	\$-	-	-	-	1,803,000	-	\$1,803,000
177	Tax Allocation Refunding Bonds, 2016 Series B	Refunding Bonds Issued After 6/27/12	06/23/2016	09/01/2034	US Bank	Bonds issued to refund 2003C, 2003D, 2004A, 2004 Sub, 2005E, 2005F and 2009 Bonds	PA1/ Merge	49,525,606	N	\$3,539,900	-	2,023,181	-	674,394	-	\$2,697,575	-	-	-	842,325	-	\$842,325
178	Tax Allocation Refunding Bonds, 2016 Series B	Reserves	06/23/2016	09/01/2034	US Bank	Reserve for Next ROPS Period Debt Service per Indenture	PA1/ Merge	2,067,994	N	\$2,067,994	-	-	-	-	-	\$-	-	-	-	2,067,994	-	\$2,067,994

Palmdale
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	685,935	179	4,850,900	230,362	1,163,780	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	5,656	1,767		255,187	12,487,286	Col F includes \$152,294 commission and escrow costs on land sales
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			4,850,900	164,380	7,753,850	Col F includes offsetting \$152,294 commission and escrow costs on land sales
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	691,591	1,946	-	321,169	5,826,742	Col D Retain \$179 for 19-20A Item 177; Col F Retain \$216,219 applied to 19-20A Item 6 + \$104,950 applied to 20-21A Item 6; Col G Retain \$1,163,780 for 16-17 PPA applied to 19-20A and \$4,662,962 debt service reserves
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			70,474	
6	Ending Actual Available Cash Balance (06/30/18)	\$-	\$-	\$-	\$-	\$-	

C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
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Palmdale
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
6	
7	
8	
13	Reserve for 3/1/21 Debt Service is funded in 20-21A Item 14
14	Reserved for March 2021 Debt Service Item 13
23	
24	Reserved for December 2021 Debt Service required by subordinate indenture
30	
32	
35	Increase of 3% from 19-20
37	Increase of 3% from 19-20
39	Increase of 3% from 19-20
50	
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76	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 19-20B; not likely to be spent until 20-21 so included again in this ROPS
80	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 19-20B; not likely to be spent until 20-21 so included again in this ROPS
156	
157	
160	8 remaining SA properties are in escrow - commission and other selling costs to be paid from escrow sale proceeds
161	8 remaining SA properties are in escrow - commission and other selling costs to be paid from escrow sale proceeds

162	8 remaining SA properties are in escrow - commission and other selling costs to be paid from escrow sale proceeds
163	8 remaining SA properties are in escrow - in the event one or more properties fall out of escrow, additional appraisals may be necessary
169	
170	3% of prior year net enforceable obligations
173	
175	
176	Reserved for 75% September 2021 Debt Service
177	
178	Reserved for 75% of September 2021 Debt Service